



State of Utah

DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

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April 22, 1992

Mr. L. B. Giles
HOLNAM INC
Auxiliary Route #3
6055 East Croydon Road
Morgan, Utah 84050

Dear Mr. Giles: -

Re: Final Approval of Form and Amount of Replacement Reclamation Surety,
HOLNAM INC, Poverty Point Limestone Quarry, M/045/012, Tooele County, and
Devils Slide Quarry, M/029/001, Morgan County, Utah

On April 22, 1992, the Board of Oil, Gas and Mining formally approved the form and amount of reclamation surety for HOLNAM INC's Poverty Point Limestone Quarry (\$14,500) and Devils Slide Quarry (\$147,800). Both operations are bonded under Surety Bonds with St. Paul Fire and Marine Insurance Company.

Enclosed please find copies of the fully signed and executed Reclamation Contracts and Surety Bonds (Exhibit B) for the two mining operations.

Thank you for your time and efforts in helping finalize this permitting process.

Sincerely,

Anthony A. Gallegos
Reclamation Engineer

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Enclosures
M029001